THE FACTORS RESPONSIBLE FOR THE PROFITABILITY OF SELECTED SPINNING MILLS IN COIMBATORE DISTRICT – AN ANALYTICAL STUDY

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ABSTRACT

The Indian textile industry has a significant presence in the economy as well as in the international textile economy. Financial management two important decisions on working capital current assets monitor and fixed assets/capital timing changes as per requirement of the management. Objectives of the study, To measure the extent of influence of the factors responsible for the profitability in either of selected spinning mills in Coimbatore district. Methodology of the study, The researcher marks the study of spinning mills, situated in Coimbatore city, Coimbatore District, Tamil Nadu. Research is a process of a systematic and in-depth study or search of any particular topic, subject or area of investigation, backed by the collection, compilation, presentation and interpretation of relevant details of data. Suggestions of the study, The textile mills can follow a fixed policy for debtors. The firm should maintain the share capital to pay dividend to the shareholders. It’s better to take proper measure to maintain the earnings of the concern. Conclusion of the study, Textile constitutes the single largest industry in India. The Technology Upgradation Fund Scheme has made drastic changes for companies to import high capacity machines to increase production.

Keywords: profitability, liquidity, spinning mills, etc.