



AN EMPIRICAL STUDY ON FOREIGN TRADE IN INDIA–AN OVERVIEW

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ABSTRACT

India's foreign trade have played vital role in the economic development in the past years. This paper highlighted the performance of India's foreign trade and the various economic policies related to foreign trades which have contributed to its growth. Export of goods and services to other countries gives more foreign exchange. Similarly imports leads to expend the home currencies. So every country should concentrates on the export of their goods than the import. International trade takes place between the two or more countries. It involves different currencies of different countries and is regulated by laws, rules and regulations of the concerned countries. Thus, International trade is more complex. This paper also deals about the Balance of Payments, Disequilibrium and Export & Import of principal goods of the country. This article highlights an empirical study on foreign trade in India.

KEYWORDS: *Export & Import, Balance of Payments, Disequilibrium, Foreign Trade Policy and Foreign Exchange.*