



ADOPTION OF IFRS IN INDIA: THE PERCEIVED IMPLICATIONS ON INVESTMENT FROM FOREIGN INVESTORS

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ABSTRACT

The IFRS adoption in India is hot subject due to its global acceptance, comparability and reliability of financial statements. This paper studied the relation between IFRS adoption and foreign investment. The population for the study is consists of practicing and employed chartered accountants. Random sampling method was adopted and primary data obtained from 215 responses. Results of study indicates that IFRS adoption in India will potentially to be beneficial to a wide range of stakeholders. Better access to and reduction in cost of capital raised from global market accepted as financial reporting frame work for companies. Adoption of IFRS resulted in better quality of financial reporting and resulted in increase in foreign investment.

Keywords: *Foreign investment, IFRS, Accounting Standards, Financial Reporting System*