



MARKET CRASH OR CORRECTION EXPECTED IN INDIAN STOCK MARKET IN 2018?

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ABSTRACT

The study in this paper aims to examine BSE Sensex and NSE Nifty Bull Run and the factors causing this Bull Run since the January 2017 to January 2018 and on the likely chances of crash or major correction in the market. In this process, similarities of the conditions on the market during 2006 to 2008 and 2016 to 2018 are compared and possible consequences are studied as this is extensively talked about topic in the interest of investors and thus for financial and economic analysts. The objective of this study is to find whether the BSE Sensex and NSE Nifty are showing any similarities of 2007 bull run patterns and to analyse what are the likely chances for crash or major correction in market. The analysis utilizes daily stock indices data from July 1997 to January 2018. The methodologies adopted are the returns and volatility in market and CMAX ratio to find the Indian stock markets possible course of movement. This research work results shows comparison in swiftness in 2007 Bull Run and present Bull Run and throws light whether possible crash or correction may occur.

Key Words: *Stock Market, BSE Sensex, NSE Nifty Bull Run, Market Crash, Market Correction*