STUDY ON IMPACT OF DEMONETISATION IN HOSTEL OF PERIYAR MANIAMMAI UNIVERSITY, VALLAM.

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ABSTRACT

The study on impact of demonetization was always being the augmented and confused which is not in favour of demonetisation even by the educated people and the cash that would be extinguished would be "black money" or "counterfeit notes" and hence, should be rightfully extinguished to set right the perverse incentive structure in the economy. In hostel at the time of demonetisation as being the researcher staying in hostel has been a big issue and trouble to move out and do spend for regular duties. In this study the simple random sampling is used among hostel students, with the sample size of 23. The statistical tools used here is correlation and linear regression.

Keywords: *Demonetisation, Its impact, Hostel, Periyar Maniammai University, Vallam.*

I.   INTRODUCTION:

The process of changing old currency into new form is named as demonetization. Demonetization is to eradicate the black money and counterfeit notes. Demonetisation was proposed by Prime Minister Narendra Modi on 8th November 2016 night at 8.15 p.m. The Rs. 500 and Rs. 1000 note were demonetised by the Indian Government. Due to demonetisation the difficulties faced by

II.   LITERATURE REVIEW:

Sukanta Sarkar (2010) conducted a study on the parallel economy in India: Causes, impacts & government initiatives in which the researcher focused on the existence of causes and impacts of black money in India. According to the study, the main reason behind the generation of black money is the Indian Political System i.e. Indian govt. just focused on making committees rather than to implement it .The study concludes that laws should be implemented properly to control black money in our economy.

Veerakumar. K (2017) people impact on demonetization, its main objective is to analyze the demographic profile of the respondents in Coimbatore District and to identify the people's impact on demonetization. By using Correlation, Chi-Square Test and Ranking Method be data is being analysed.

III.   RESEARCH METHODOLOGY:

Periyar Maniammai hostel is the study area selected for the research. Primary data was collected through proper questionnaire. Samples for 23 respondents in Periyar Maniammai hostel have been selected using random sampling method. The collected information were reviewed and consolidated into a table. For the purpose of analysis, the data were further processed by using statistical tools.

3.1. OBJECTIVES:

- ➢ To identifying the factors affected personal problem due to demonetizations.
- ➢ To find the difficulties to exchange the old currency to new currency.

3.2. RESEARCH DESIGN:
3.2.1. Sampling Size:

The number of respondent chosen was 23 samples for this research referred to Hostel.

3.2.2. Sampling Technique:

Random sampling technique was adopted to choose 23 samples among the hostel students.

3.2.3. Methods of Data Collection:

Primary data were collected among the public in Hostel which were in the form of interview through a structured questionnaire.

Secondary Data were retrieved from various journals, articles, eBooks, website, newspaper.

3.2.4. Tools for Data Analysis:

Linear regression is used to identifying the factors affected personal problem due to demonetizations.

Correlation is the statistical tool used to find the difficulties to exchange the old currency to new currency.

The correlation & linear regression used to analyse the data and the result were presented pictographically using chats

IV. DATA ANALYSIS:

Table No. 4.1 shows the regression of the demonetisation on the regular life of the public:

- ✓ Null hypothesis (H0): There exists no significant relationship between the impacts of demonetisation on regular life of the public.
- ✓ Alternate hypothesis (H1): There exists significant relationship between the impacts of demonetisation on regular life of the hostel students.

Table No. 4.1

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.816[a]	.667	.593	.32601

a. Predictors: (Constant), phone bill, semester fees, emergency, help

b. Dependent Variable: personal purpose

Table No. 4.2 describes the correlation between difficulties faced in exchanging of old money to new money.

Table No. 4.2

		exchange	New note	queue
exchange	Pearson Correlation	1	.606[**]	.628[**]
	Sig. (2-tailed)		.002	.001
	N	23	23	23
New note	Pearson Correlation	.606[**]	1	.798[**]
	Sig. (2-tailed)	.002		.000
	N	23	23	23
queue	Pearson Correlation	.628[**]	.798[**]	1
	Sig. (2-tailed)	.001	.000	
	N	23	23	23

**. Correlation is significant at the 0.01 level (2-tailed).

V. CONCLUSION:

Table No. 4.1 describes that Alternate hypothesis (H1) is accepted as there exists significant relationship between the impact of demonetisation on regular life of the hostel students were r^2 is .667 which satisfies the objective to identifying the factors affected personal problem due to demonetizations. Table No. 4.2 shows that there is a correlation between the exchanges of old note to new as 798** is correlated at .001 level of significant which satisfies the objective to find the difficulties to exchange the old currency to new currency.

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