ROLE OF INCENTIVE PACKAGE ON INDUSTRIALIZATION IN HIMACHAL PRADESH

Dr. Poonam Bassi, Assistant Professor, Baddi University of Emerging Sciences & Technology, 
NH-21 A, Baddi, Distt. Solan, Himachal Pradesh India,

Ms. Bhavna Sharma, Assistant Professor, Baddi University of Emerging Sciences & Technology, 
NH-21 A, Baddi, Distt. Solan, Himachal Pradesh India,

ABSTRACT

Industrialization is treated as a process in which the economic gains of industrial progress are continuously created and realized. Before independence, India was a largely agriculture-based country in the post independence regime; the Indian private sector began to expand. Although Himachal Pradesh is not industrially developed so far, the Government has taken bold steps to boost-up industries in the State. The industry department had developed 50 industrial areas and 15 industrial estates by March 31 2009 To accelerate the pace of industrialization and to generate more employment opportunities in the industrial sector in the state, the Govt. of India has notified a new package of Incentives for Himachal Pradesh on 7th January, 2003.The objective of this paper is to find out the role of incentive package on the development of industrialization in Himachal Pradesh. In the year 2000-01 number of industrial units set up during the year were only 3,244, while due to incentive package in 2012-13 these numbers were 9,637 which is almost the three times of previous units . In this paper we are try to find out the nature and extent of industrialization and infrastructural development in Himachal Pradesh with special reference to Solan, Sirmour and Una districts.

Keywords:- Industrialization, Development, Incentive Package, Industrial Growth.